

# 4<sup>th</sup> International Conference

## *Recent Advances in Economic and Social Research*

### PROGRAM OF THE INTERNATIONAL CONFERENCE

The *International Conference on Recent Advances in Economic and Social Research* aims at bringing together academics, researchers, postdoctoral researchers or PhD. candidates from Romania and abroad in order to exchange their expertise on the issues relevant to the conference sections.

#### **Sections:**

Section I - Economic Modeling and Forecasting

Section II - Financial Markets

Section III - Macroeconomics and Monetary Economics

Section IV - Economic Development, Innovation, Growth

Section V - Young Talent

#### **Workshops:**

- SPOS 2017 - Impactul aderării României la Uniunea Europeană asupra economiei românești. Analiză sectorială (industrie, agricultură, servicii etc.)
- Romania - Korea Productivity Workshop



INSTITUTE FOR ECONOMIC  
FORECASTING



10-11 May 2018



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## **Organizing Institutions**

- **Institute for Economic Forecasting, Romanian Academy**
- **XTB România**

**\* 20 minutes for presentation and discussions are assigned to each paper.**



10 May 2018

**9.30 – 10.00 Registration of the Participants, *Marble Hall, East Wing, S1 floor***

**10.00 – 10.30 Official Opening, *Marble Hall, East Wing, S1 floor***

- Academician **Lucian Liviu ALBU**, Welcoming Speech
- Senior researcher **Adrian Cantemir CĂLIN**, PhD.
- Representative of the National Institute for Economic Research “Costin C. Kiritescu”  
(*tbc*)

**10.30 – 11.00 Coffee Break**

**11.00 – 13.00 Parallel Sections**

**Section I – Economic Modeling and Forecasting**

**Section II – Financial Markets**

*Marble Hall, East Wing, S1 floor*

**Chair: Adrian Cantemir CĂLIN, PhD., IEF**

**Radu LUPU, PhD., IEF**

**Oana Cristina POPOVICI, PhD., IEF**

1. ***Untangled fear and day-of-the-week effect in probabilities of default on the Romanian stock market***, Lucian Liviu ALBU, Radu LUPU, Adrian Cantemir CĂLIN
2. ***The labour market resilience – a policy evaluation***, Speranța PIRCIOG, Cristina LINCARU, Vasilica CIUCĂ
3. ***Asymmetric shocks - one of the biggest threats to the optimality of a currency area***, Iuliana Marina MALANCA, Gabriela CIURARIU
4. ***Sports sentiment and stock returns in emerging markets: the case of Romania***, Dan Gabriel ANGHEL
5. ***Explaining Chinese interest for investing in Central and Eastern European countries. An empirical approach***, Oana Cristina Popovici
6. ***Index insurance as an innovative tool for managing weather risks***, Grzegorz Mentel

**Section III – Macroeconomics and Monetary Economics**

**Section IV – Economic Development, Innovation, Growth**

*Council Room, Institute for Economic Forecasting, West Wing, 3<sup>rd</sup> floor*

**Chair: Marioara IORDAN, PhD., IEF**

**Mariana BALAN, PhD., IEF**

**Tiberiu DIACONESCU, PhD., IEF**

1. ***Circular economy approach through irreversible Thermodynamics - scale vision system***, Ionuț PURICA
2. ***The rise of "tiger" economies: from crises to important development***, Corina Maria ENE
3. ***Relative poverty at county level***, Sorin CACE
4. ***Households economic vulnerability in the Romanian regions after the accession to the European Union***, Marioara IORDAN, Mihaela-Nona CHILIAN
5. ***Green Danube Region? Bird view on biomass and renewable wastes***, Tiberiu DIACONESCU, Carmen Beatrice PAUNA, Raluca-Ioana IORGULESCU, Elena PELINESCU

**10:30 – 11.45 Workshop 1, Luxembourg Hall, East Wing, 1st floor**

***SPOS 2017 - Impactul aderării României la Uniunea Europeană asupra economiei românești. Analiză sectorială (industrie, agricultură, servicii etc.)***

**13.00 – 14.00 Lunch break, Marble Hall, East Wing, S1 floor**

## 14.00 – 17.00 Parallel Sections

### Section III – Macroeconomics and Monetary Economics

#### Section V – Young Talent

*Marble Hall, East Wing, S1 floor*

Chair: Petre CARAIANI, PhD., IEF

Elena PELINESCU, PhD., IEF

Mihaela SIMIONESCU, PhD., IEF

1. ***The convergence of energy intensity in the European Union***, Olimpia NEAGU
2. ***Monetary policy in the context of macroeconomic policy mix***, Georgiana-Alina IONIȚĂ
3. ***Fiscal decentralization and poverty in Pakistan: empirical evidence from time series data***, Amara Akram KHAN
4. ***The role of life-long education in achieving sustainable development***, Maria-Simona NAROȘ, Mihaela SIMIONESCU
5. ***The analysis of the economic impact of Brexit on the European Union***, Ana-Maria HOLOBIUC

### Section IV – Economic Development, Innovation, Growth

*Council Room, Institute for Economic Forecasting, West Wing, 3<sup>rd</sup> floor*

Chair: Carmen Beatrice PĂUNA, PhD., IEF

Mihaela-Nona CHILIAN, PhD., IEF

Tiberiu DIACONESCU, PhD., IEF

1. ***The current state and dynamics of regional disparities in Romania***, Mariana BĂLAN
2. ***New insights from a multilevel approach to the regional digital divide in the European Union***, Monica RĂILEANU SZELES
3. ***The buffering effect of perceived supervisor support on the relationship between work engagement and behavioral outcomes***, Sajid KHATTAK
4. ***Migration phenomenon's trend in the EU and refugees situation management***, Carmen UZLĂU
5. ***The economic effects of energy price shocks in Romania***, Georgiana Roxana ENE

**Workshop 2**, *Institute for Economic Forecasting, West Wing, 3<sup>rd</sup> floor*

**Romania - Korea Productivity Workshop**



11 May 2018

**10.00 – 13:30 Multiple sections**

*Council Room, Institute for Economic Forecasting, West Wing, 3<sup>rd</sup> floor*

**Chair: Radu LUPU, PhD., IEF**

**Adrian Cantemir CALIN, PhD., IEF**

**Oana Cristina POPOVICI, PhD., IEF**

**Section I – Economic Modeling and Forecasting**

**Section II – Financial Markets**

1. ***Do remittances contribute in the development of financial institutions? New evidence from low, lower-middle and middle income countries***, Adnan KHURSHID, Yin KEDONG, Adrian Cantemir CĂLIN, Oana Cristina POPOVICI
2. ***Impacts of health on labor force participation: evidence from Pakistan***, Abdur RAUF, Musarat NAZIR, Aysha PERVEEN
3. ***Financial stability and probabilities of default in emerging versus frontier markets***, Radu LUPU, Adrian Cantemir CĂLIN, Iulia LUPU
4. ***An empirical investigation of Ehrlich-Commoner environmental impact in Pakistan***, Sher ALI, Maaz AHMAD
5. ***Market or efficiency-seeking when investing in the new EU Member States? Disentangling the options of Western EU investors in the last decade***, Oana Cristina Popovici

**Section III – Macroeconomics and Monetary Economics**

1. ***The Green Development Alternative: ecopreneurs and clusters***, Raluca-Ioana IORGULESCU, Carmen Beatrice PAUNA, Tiberiu DIACONESCU, Gabriela BILEVSKI
2. ***Perspectives on exports between Ukraine and the V4 countries***, Yuriy BILAN
3. ***Young and entrepreneur in Europe: does international mobility play a role?***, Monica ROMAN, Dorel PARASCHIV
4. ***Trade liberalization and disaggregate import demand in Pakistan (1982-2016)***, Saleem KHAN, Abdur RAUF
5. ***Recent advances in energy economics and social sciences: peer-to-peer electricity and platform markets***, Wadim STRIELKOWSKI
6. ***Expenditures versus income of households. The case of Lithuania***, Andrius PUKSAS, Dalia KARLAITĖ

7. ***Relationship between inflation and economic growth in Pakistan: detecting the threshold level for inflation***, Sardar Fawad SALEEM

### **13.30 – 14.00 Coffee Break**

*Council Room, Institute for Economic Forecasting, West Wing, 3<sup>rd</sup> floor*

### **14.00 – 16.00 Section IV – Economic Development, Innovation, Growth**

*Council Room, Institute for Economic Forecasting, West Wing, 3<sup>rd</sup> floor*

**Chair: Marioara IORDAN, PhD., IEF**

**Dorin JULA, PhD., IEF**

**Tiberiu DIACONESCU, PhD., IEF**

1. ***Integration of refugees in Europe: a viewpoint of young generation to costs and benefits***, Emilija MATUZEVIČIŪTĖ, Diana RAMANAUSKAITĖ, Aurelija ULBINAIT
2. ***Barriers in the adoption and implementation of e-government***, Oana Ramona LOBONȚ, Nicoleta Claudia MOLDOVAN, Sorana VĂTAVU
3. ***The Importance of product quality in assuring the fair competition***, Andrius PUKSAS, Dalia KARLAITĖ
4. ***Consumer satisfaction from private transport services (A case study of Peshawarcity)***, Sher Ali, Maaz Ahmad, Khair Ullah Jan
5. ***Organizational justice mediate the relationship between ethical leadership in role performance***, Imran SAEED, Sana Qayum KHATTAK
6. ***Population incomes in Romania after 10 years of EU member***, Ion GHIZDEANU, Dana Ioana ȚAPU

### **16.00 – 17.00 Round Table with Conference's Conclusions**

*Council Room, Institute for Economic Forecasting, West Wing, 3<sup>rd</sup> floor*